



Eyes on
Animals

Watching
out for their
welfare

FINANCIAL REPORT 2016

Charitable ANBI status: 8203 40406.



Eyes on Animals

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BALANCE AS OF 31 DECEMBER 2016

	<u>31-12-2016</u>	<u>31-12-2015</u>
Activa		
<u>Fixed Assets</u>		
Inventaris	194	413
<u>Current Assets</u>		
Receivables	6.657	4.529
Cash and Bank	96.765	115.196
	<u>103.423</u>	<u>119.725</u>
	103.617	120.138
Passiva		
<u>Equity</u>		
Equity	117.328	119.614
Income less expenses	-17.555	-2.286
	<u>99.773</u>	<u>117.328</u>
<u>Current Liabilities</u>	<u>3.845</u>	<u>2.810</u>
	103.617	120.138

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STATEMENT OF INCOME AND EXPENSES 2016

	Budget 2017	Realisation 2016	Budget 2016	Realisation 2015
Income				
Foundations	25.000	15.100	45.000	25.360
Donations	91.200	76.140	55.000	75.266
Sales	6.000	8.726	4.500	1.950
Interest	250	382	500	707
Other income	-	0	5.000	-
Total income	122.450	100.348	110.000	103.282
Expenses				
Inspections	81.000	77.421	84.000	66.077
Training	19.000	18.174	16.000	11.605
Fundraising	5.000	4.502	12.000	11.246
Communication	9.500	10.299		
Administration and general	7.500	7.288	10.800	16.421
	122.000	117.684	122.800	105.349
Inventory write	219	219	219	219
Total expenses	122.219	117.903	123.019	105.568
Income less expenses	231	17.555-	13.019-	2.286-

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NOTES TO THE BALANCE SHEET

General

Eyes on Animals inspects, trains and advises all parties that have a duty-of-care toward animal welfare. Eyes on Animals' main objective is to oversee that European animal protection legislation is being effectively enforced by the authorities and industry within farms, during transport, at sale and slaughter of farm animals.

Eyes on Animals endeavors to raise awareness within industry and government to bring about quick and concrete improvement to animal welfare.

Principles for valuation and determination of the result.

The financial statements have been prepared on the historical cost basis. Unless otherwise stated, assets and liabilities are stated at nominal value.

The balance of income and expenditure is determined by determining the difference between income and expenses for the year.

Income is recognized to the extent they are realized at the balance sheet date.

Charges which have their origin in the financial year are recognized in the financial statements.

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NOTES BALANCE

	31-12-2016	31-12-2015
<u>Receivables</u>		
Vat	456	2.705
Other receivables	6.201	1.824
	6.657	4.529
<u>Current liabilities</u>		
Creditors	3.845	2.810
Accrued expenses		
	3.845	2.810
<u>Cash and bank</u>		
Betaalrekening	31.242	40.432
Spaarrekening	65.448	74.741
Cash	75	23
	96.765	115.196

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NOTES TO INCOME AND EXPENSES 2016

	Budget 2017	Realisation 2016	Budget 2016	Realisation 2015
Expenses				
Inspection				
Direct expenses				
<i>Accommodation</i>	1.000	697		1.068
<i>Food</i>	1.000	1.220		1.298
<i>Transport</i>	6.000	5.681		6.918
<i>Other costs</i>	2.000	1.061		5.886
	10.000	8.660	20.658	15.169
Freelance costs	65.000	63.206	57.801	48.897
Volunteers	7.000	6.616	4.500	5.242
Telephone and internet	1.500	1.511	1.296	1.609
IT & Hardware	1.500	1.433	1.174	1.557
Share in costs by other NGO's	4.000-	-4.005		-6.398
	81.000	77.421	85.429	66.077
Training				
Direct expenses	10.000	9.430	7.000	6.704
Freelance costs	9.000	8.387	4.677	4.301
Volunteers	-	357	-	600
	19.000	18.174	11.677	11.605
Fundraising				
Direct expenses	1.000	1.118	6.026	3.672
Freelance costs	4.000	3.384	8.687	7.574
Volunteers	-	0	-	0
	5.000	4.502	14.713	11.246
Communication				
Direct expenses	2.000	2.034	-	
Freelance costs	7.500	8.264	-	
	9.500	10.299	-	
Administration and general				
Direct expenses				
<i>Office rent</i>	-	-		3.493
<i>Office equipment</i>	1.300	1.341		2.408
<i>Bank costs</i>	700	671		822
<i>Postal costs</i>	200	224		272
<i>Other office costs</i>	100	22		1.535
	2.300	2.258	7.429	8.531
IT-expenses				
<i>Hardware</i>	400	378		1.017
<i>Software</i>	200	19		104
	600	397	2.000	1.120
Telephone and internet	100	102	351	250
Freelance costs	4.500	4.531	8.363	5.978
Volunteers	-	-	1.500	542
	7.500	7.288	19.643	16.421
<i>Inventory write</i>	219	219	219	219
Total expenses	122.219	117.903	131.681	105.568